

MITHILA TEACHERS' TRAINING COLLEGE

A unit of Milli Foundation, a Trust registered under the Indian Trust Act

Balance Sheet as at 31st March, 2021

Particulars		Note No.	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
A. SOURCES OF FUNDS				
1 Capital Funds				
a) Reserves and surplus		3	19,047,666	19,208,833
2 Non-Current Liabilities				
a) Long-term borrowings		4	488,898	1,179,309
3 Current Liabilities				
a) Account payables		5	13,500	544,896
b) Other current liabilities		6	222,937	461,954
			236,437	1,006,850
TOTAL			19,773,001	21,394,992
B. APPLICATION OF FUNDS				
1 Non-Current Assets				
a) Property, Plant, and Equipment				
(i) Tangible assets		7		
Gross Block			18,595,821	18,954,153
Less: Depreciation			1,838,187	1,895,718
Net Block			16,757,634	17,058,435
b) Long-term loans and advances		8	256,000	256,000
c) Other non-current assets		9	-	2,156,736
2 Current Assets				
a) Cash and cash equivalents		10	1,046,150	720,505
b) Short-term loans and advances		11	408,400	288,419
c) Other current assets		12	1,304,817	914,897
			2,759,367	1,923,821
TOTAL			19,773,001	21,394,992
Summary of Significant Accounting Policies		2		
The accompanying notes forming part of the financial statements				

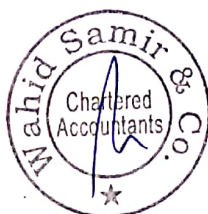
For Wahid Samir & Co
Chartered Accountants
(Firm Registration No. 328596E)

Samir Wahid

Samir Wahid

Proprietor

Membership No. 065670



For and on behalf of the Governing Body of
MITHILA TEACHERS' TRAINING COLLEGE

Md. Ishteyaque Ahmad
Md Ishteyaque Ahmad
Secretary

Imteyaz Ahmad
Imteyaz Ahmad
Assistant Secretary

Place: 13/H/6, Sir Syed Ahmed Road, Entally,
Kolkata - 700 014, West Bengal

Date: 10th January, 2022

Place: Kolkata
Date: 10th January, 2022



MITHILA TEACHERS' TRAINING COLLEGE

A unit of Milli Foundation, a Trust registered under the Indian Trust Act

Statement of Income and Expenditure for the year ended 31st March, 2021

Particulars		Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
			Rs.	Rs.
Income				
a) Gross Receipts from main objects	13		10,966,907	10,479,000
b) Gross Receipts from incidental objects	14		685,904	2,903,858
c) Other income	15		14,988	700,810
1 Total revenue			11,667,799	14,083,668
2 Expenses				
a) Employee benefits expenses	16		6,386,187	7,760,745
b) Expenditure on objects of the trust	17		200,000	288,000
c) Finance costs	18		49,816	119,860
d) Depreciation	7		1,838,187	1,895,718
e) Other expenses	19		3,354,776	4,471,971
Total expenses			11,828,966	14,536,294
3 Deficit for the year (1 - 2)			(161,167)	(452,626)
Summary of Significant Accounting Policies		2		
The accompanying notes forming part of the financial statements				

In terms of our report attached

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Chartered Accountants
(Firm Registration No. 328596E)

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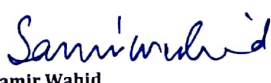
A unit of Milli Foundation, a Trust registered under the Indian Trust Act

Statement of Receipts and Payments for the year ended 31 March, 2021

Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Rs.	Rs.
1 Receipts			
(a) Fees received from B. Ed course		7,016,807	6,919,000
(b) Fees received from D. El. Ed course		3,925,100	3,560,000
(c) Fees from examination centres		685,904	2,903,858
(d) Refund of advances		92,487	450,000
(e) Fees received in advance		75,000	25,000
(f) Proceeds from term deposits		2,171,083	882,665
(g) Interest on savings bank		641	1,642
(h) Inter unit transfer-KTTC			
(i) For Provident Fund Account		451,334	609,428
(ii) For Other Account		220,000	78,104
Total receipts		14,638,356	15,429,697
2 Payments			
(a) Power and fuel		226,779	55,921
(b) Repairs and maintenance -buildings		301,126	59,650
(c) Repairs and maintenance -others		18,620	158,800
(d) Motor vehicle maintenance		47,357	32,580
(e) Payment to contract assignees		648,400	178,469
(f) Entertainment and hospitality		52,354	59,235
(g) Advertisement		46,000	129,990
(h) Legal and professional charges		69,000	146,000
(i) Conveyance expenses		7,200	5,880
(j) Insurance		24,140	-
(k) Examination expenses		461,758	244,385
(l) Cultural activity programme expenses		17,225	33,459
(m) Games and sports expenses		-	18,130
(n) Facility management expenses		222,000	168,000
(o) Postage and communication		28,953	15,675
(p) Printing and stationery		198,746	62,115
(q) Hygiene and house keeping		8,510	8,965
(r) Education Aid to poor students		200,000	288,000
(s) Salaries and wages (refer note 20.4)		4,957,302	5,939,260
(t) Contribution to provident fund (refer note 20.4)		1,135,586	1,610,990
(u) Newspaper and periodicals		26,770	21,511
(v) Laboratory expenses		3,950	11,700
(w) Bank charges		5,061	7,993
(x) Miscellaneous expenses		12,380	24,301
(y) Reimbursement of expenses		666,883	2,855,868
(z) Repayment of advances		-	103,000
(za) Repayment of bank loans		744,121	582,000
(zb) Advance to staff		594,000	139,830
(zc) Purchased of fixed assets		1,537,386	2,200,712
(zd) Payment of outstanding expenses		807,866	299,580
(ze) Tax deducted at source		13,000	7,521
(zf) Reimbursement of out of pocket expenses		1,500	-
(zg) Inter unit transfer-KTTC			
(i) For Provident Fund Account		451,338	658,073
(ii) For Other Account		743,227	51,320
(zh) Milli Foundation:			
(i) Payments to the Auditors		25,000	10,000
(ii) Tax on Regular Assessment		9,173	819,754
Total payments		14,312,711	17,008,667
3 Net increase / (decrease) (1 - 2)		325,645	(1,578,970)
Cash and Cash Equivalents at beginning of the year		720,505	2,299,475
Cash and Cash Equivalents at closing of the year		1,046,150	720,505
Summary of Cash and Cash Equivalents:			
Cash on hand	10	844,090	571,312
Balances at banks	10	202,060	149,193
		1,046,150	720,505
The accompanying notes forming part of the financial statements			

In terms of our report attached

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Chartered Accountants
(Firm Registration No. 328596E)



Samir Wahid

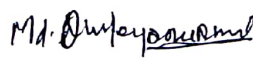
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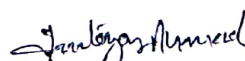
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